



1st and 2nd Quarter 2023

4th Edition E-Letter

Feliciana Federal Credit Union

SERVING WEST FELICIANA, EAST FELICIANA, POINTE COUPEE, AND THE NORTHERN PORTION OF EAST BATON ROUGE PARISHES

Welcome to Feliciana Federal Credit Union's virtual newsletters. Tune in each quarter to see the latest promotions, featured stories, educational material and activities your credit union has to offer. Stay connected and informed.

Newsletters for the first, second and fourth quarter will be virtual. The third quarter newsletter will be mailed.

Feliciana Federal Credit Union looks forward to serving you, our members, and the community.

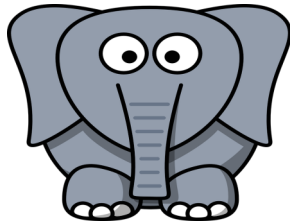
Happy reading and remember, Feliciana Federal Credit Union is here to meet your needs.



If you're going to travel and want to make sure you're staying on budget, check out the CUMONEY Visa Everyday Spend and TravelMoney Cards! They're reloadable cards that are accepted anywhere Visa is accepted and are a great, safe alternative to cash while away from home.

JUMBO CD

5.12% APY
12 Month Term
10,000 Minimum
Effective 4/1/2023



Quarterly Statement/Credit Card Account Verification

The Supervisory Committee is conducting its annual "Verification of Accounts." Please review this quarter's statement and your Credit Card monthly statement. If you find any discrepancies, report the findings in writing to:

FFCU Supervisory Committee
c/o James Jordan, CPA
P.O. Box 86761
Baton Rouge, Louisiana 70879-6761

Credit Card Verification will be effective August 2023.

REMINDERS

- ⇒ Drive-Thru will be closed on Saturdays for both locations.
- ⇒ Enroll in eStatements to avoid a \$3.00 fee for paper statements.
- ⇒ Newsletters will be virtual with the exception of the third quarter, which will be mailed.
- ⇒ Membership Account Agreements (Cards) should be updated to avoid fees for returned mail/statements.

Mailing Address:

P.O. Box 1130
Zachary, LA. 70791
Phone: 225-654-4021
Fax: 225-658-7016

Branch Locations

Zachary
20303 Old Scenic Hwy
Zachary, LA 70791
www.felicianafcu.com

St. Francisville
2552 LA Hwy 964
St. Francisville, LA 70775

Board of Directors

Eddie Williams—Chairman
Melissa Esnault—Vice Chair
Wendy Eggert
Samuel Fabre
Mark Givens
Brenda Jones
Carolyn Lee
Wilbert Scott
Howard Yarbrough

Supervisory Committee

Wendy Eggert—Chair
Stacy Morra
Renna Young

Nominating Committee

Edward Gale Smith, Sr., - Chair
Donna Blevins
James "Tex" Whitfield

Management Team

Gigi Thomas-Robertson
President/CEO
Cynthia Snowden
Office Manager

Staff

Brittany Babin
Autumn Davis
Cherie Neyland
Loyce Smith
Ashley Tillery
Princess Underwood
Bernadette White

Holidays

Memorial Day Monday, May 29
Juneteenth Monday, June 19
Independence Day Tuesday, July 4
Labor Day Monday, September 4
Columbus Day Monday, October 9
Veterans Day Friday, November 10
Thanksgiving Thursday, November 23
Christmas Monday, December 25 &
Tuesday, December 26



NO CREDIT CHECK LOANS \$3,500 UP TO 24 MONTHS 18% APR

Looking for a little extra in your wallet this season? Have your budget sprint into summer by taking advantage of our \$3,500 unsecured loan (terms up to 24 months and 18% APR*)! Apply online: www.felicianafcu.com

*APR= Annual Percentage Rate

- \$35.00 Application Fee Applies
- Direct Payments Required (ACH, Automatic Payments)
- Must be in good standing with the Credit Union
- Employment will be verified
- Other Restrictions will Apply
(Only one NC loan at a time, except Christmas NC loan)

Cruise into a Auto Loan as Low as 6.50% APR



*Certain Restrictions Apply. Loans are available to credit worthy members for as low as the Annual Percentage Rates quoted. The APR on your loan may vary, based upon an evaluation of your credit worthiness and is subject to change. Refinancing of existing FFCU vehicle loans does not qualify.

Application Fee of \$35.00 Applies

ATM/Debit Cards

Ready, Set....Let's Automate

Take your finances to the next level by Utilizing the Drive-Up Deposit ATM (Zachary). Use your ATM or debit cards to do balance inquiries, get cash, transfer funds and make deposits.



2023 FFCU HOLIDAYS

Independence Day.....Tuesday, July 4
Labor Day.....Monday, September 4
Columbus Day.....Monday, October 9
Veterans Day.....Friday, November 10
Thanksgiving.....Thursday, November 23
Christmas.....Monday, December 25 &
Tuesday, December 26

Felician Federal Credit Union 63rd Annual Meeting

Felician Federal Credit Union held its 63rd Annual Membership Meeting on SATURDAY, APRIL 22, 2023 at the St. Francisville Branch at 9:00 a.m.

President/CEO, Gigi Robertson welcomed everyone to the meeting, the Invocation was led by Supervisory Committee Member Renna Young and the Pledge was led by Board Vice Chair Melissa Esnault, with assistance from Cali Bates, granddaughter of Perry Bates.

Chairman Eddie Williams called the meeting to order at 9:03 a.m.

Board Secretary Brenda Jones read the minutes from the 2022 Annual Meeting. A motion was made by Jerry Eggert and seconded by Melissa Esnault to accept the minutes. The motion carried.

Gigi Robertson, President/CEO of Felician Federal Credit Union presented a 5 year Service Award to employee Stacy Gresham.

Supervisory Committee Chair, Wendy Eggert presented the Supervisory Committee Report.

Chairman, Eddie Williams presented the Credit Union Highlights.

Directors Elected by Acclamation for a 3-year term were Mark Givens, Carolyn Lee, Eddie Williams.

Samuel "Sam" Fabre is completing remaining 2 year term of Paul Kershaw.

Howard "Mickey" Yarbrough is completing unexpired one-year term of John "JD" Blanchard.

Sara Cage provided musical entertainment for members enjoyment.

Board members Wendy Eggert and Brenda Jones with the help of Cali Bates, granddaughter of Perry Bates, drew names for cash drawings for a total of \$2,630.00. Jerry Eggert won the big prize of \$630.00.

Board member Wilbert Scott led the membership in a closing prayer.

New Products and Services

- ◇ 5,5, &5 Signature Loans (eff. 9/20) expired 12/22
- ◇ No Credit Check Christmas Loan Promotion \$1,000 (eff. 11/22) expired 3/23
- ◇ No Credit Check Loan \$2,500 year round (eff.11/22)
- ◇ Member First Mortgage

Training/Community Events/Equipment/Marketing

- ◇ Annual Staff Training (2/22)
- ◇ Strategic Planning (BSA/ALM) Training for Board and Management (2/22)
- ◇ Cuna Professional Development (CPD) online training
- ◇ Loan Department received training
- ◇ Board Member attended LCUL Annual Convention
- ◇ LA Credit Union League Webinar/ Seminar Training
- ◇ Celebrated International Credit Union Day; members received free gifts (10/22)
- ◇ Drive thru closing on Saturdays (eff. 1/22)
- ◇ Fee of \$3.00 for paper statements (eff. 1/22)
- ◇ Virtual Newsletters started 2022 (3rd quarter in printed version)
- ◇ Member First Mortgage (10/22)
- ◇ Voice converted to fiber optics with AT&T (7/22)
- ◇ Due to Covid, Annual Meetings for 2020, 2021, and 2022 were held via zoom
- ◇ Purchased two lap tops/printer for contract worker and accounting department

Feliciana Federal Credit Union's 63rd



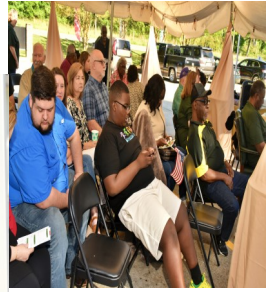
Left to Right Backrow: Directors Samuel Fabre, Mark Givens, Wilbert Scott.
 Front Row: Chairman Eddie Williams, Carolyn Lee, Vice Chair Melissa Esnault, Wendy Eggert, and Brenda Jones



Left to Right: Princess Underwood, Autumn Davis, Stacey Gresham, Bernadette White, Ashley Tillery, Cherie Neyland, and President/CEO Gigi Robertson



President/CEO Gigi Robertson



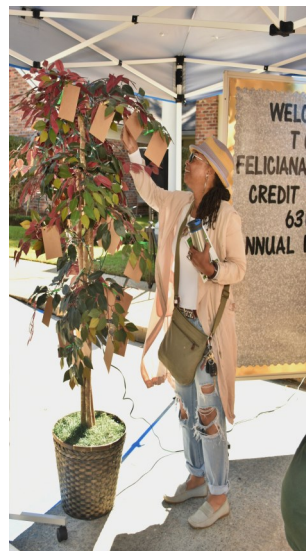
Musical Selection by Sara Cage



Nominating Committee Volunteers: Edward Gayle Smith and Donna Blevins



Left to Right: Ashley Tillery and Autumn Davis



Statement of Financial Condition	2021	2022
ASSETS		
Loans to Members	16,184,942	15,136,215
Cash and Investments	9,689,204	9,393,729
Prepaid Assets	82,077	54,063
Fixed Assets	2,052,525	1,985,578
Other Assets	290,296	308,731
Less: ALLL	(103,698)	(47,965)
Total Assets	28,201,346	26,830,351
LIABILITIES		
Accounts Payable	61,498	257,508
Taxes Payable	1,941	1,104
Regular Shares	14,956,266	14,532,507
Holiday Club	15,779	0
Share Drafts (Checking)	2,418,987	2,244,108
IRA Certificates	2,267,654	2,837,528
Certificates of Deposit	3,502,875	2,237,240
Define Benefit Pension Owed	214,878	199,968
Total Liabilities	23,439,878	22,306,644
EQUITY		
Total Reserves	3,273,319	3,273,319
Undivided Earnings	1,695,586	1,505,858
Unrealized Gain/Loss	(207,438)	(255,471)
Total Equity	4,761,467	4,602,737
Total Liabilities & Equity	28,201,346	26,830,351
INCOME		
Interest on Loans	852,797	765,760
Income from Investments	16,152	112,747
Other Income	411,246	299,704
Net Operating Income	1,280,195	1,178,210
EXPENSES		
Operating Expenses	1,369,711	1,304,595
Dividends Paid on Member Accounts	82,657	57,264
Interest Paid on Loan	-0-	-0-
Provision for Loan Loss	-0-	-0-
Total Expenses	1,452,368	1,361,859
Net Gain/(Loss)	(0)	(0)
Net Income/(Loss)	(172,172)	(183,649)
TOTAL MEMBERS	1,930	1,886

Privacy Disclosure Notification Statement:

Federal Law requires us to tell you how we collect, share and protect your personal information. Our privacy policy has not changed and you may review our policy and practices with respect to your personal information at www.felicianafcu.com or we will mail you a free copy upon request if you call us at 225-654-4021.

