

# STR Property Management Company

## Profit and Loss

January - December 2024

	Total
Income	
Management Commission Income	\$749,284
Cleaning Fee Revenue	\$498,397
Other Guest Fee Revenues	
Damage Waivers	\$74,622
Early Check-ins	\$32,550
Late Check-outs	\$20,580
Pet Fees	\$19,478
Processing Fees	\$107,524
Resolution Payments Received	\$15,408
Total Other Guest Fee Revenues	<b>\$270,162</b>
Onboarding Fee Revenue	\$13,500
Technology Fee Revenue	\$90,025
Total Income	<b>\$1,621,368</b>
Cost of Goods Sold	
Housekeeping Expenses	
Contract Labor - Housekeeping	\$438,221
Household Supplies & Consumables	\$14,333
Total Housekeeping Expenses	\$452,553
OTA/Channel Commissions	\$115,872
Rental Insurance Premiums	\$50,853
Total Cost of Goods Sold	\$619,279
Gross Profit	<b>\$1,002,089</b>

<b>Expenses</b>	
Advertising & Marketing	\$17,366
Bank Charges & Fees	\$1,430
Insurance	\$5,219
Legal & Processional Fees	
Accounting Fees	\$61,500
Legal Fees	\$2,200
Other Professional Fees	\$52,400
Total Legal & Professional Fees	<u>\$116,100</u>
Meals & Entertainment	\$4,705
Office Supplies	\$2,095
Payroll Expenses	
Payroll Processing Fees	\$2,200
Payroll Taxes	\$35,412
Payroll Wages	\$305,890
Total Payroll Expenses	<u><b>\$343,502</b></u>
Software & Apps	\$89,103
Taxes & Licenses	\$1,442
Travel	\$1,517
Utilities	\$380
Total Expenses	<u><b>\$582,860</b></u>
 Net Operating Income	 <u><b>\$419,229</b></u>
 Other Income	
Credit Card Rewards	\$2,752
Total Other Income	<u><b>\$2,752</b></u>
 Other Expenses	
Charitable Contribution	\$12,000
Continuing Education	\$22,500
Total Other Expenses	<u><b>\$34,500</b></u>
 Net Income	 <u><u><b>\$387,480</b></u></u>